Arsenal Capital Partners is a specialized private equity firm with a deep focus in two sectors, industrials and healthcare. Through deep market immersion and technological expertise in these sectors, we discern market needs and growth drivers to identify what we believe are the most attractive sub-sectors to apply our strategy.

**Target Areas of Focus**

**Industrial Growth**
Industrials technology businesses that provide solutions to meet the growing demand for improved functionality, efficiency, and performance of end markets.

Sub-sectors of interest:
- Innovative Materials
  - Coatings
  - Adhesives & Sealants
  - Composites & Engineered Materials
  - Specialty Processing
- Engineered Products & Systems
  - Automation Systems & Services
  - Connectivity Components
  - Imaging & Sensing
  - Plastic Waste & Recycling
- Value-added Services

**Healthcare**
Businesses that improve the efficiency and efficacy of the healthcare industry and thereby, patient outcomes.

Sub-sectors of interest:
- Pharma Services
  - Life Sciences Tool & Services
  - Specialized Research Services
  - Commercial Strategy & Enablement
- Specialty Care Delivery
  - Primary Care
  - Behavioral Health
  - Virtual Care
- Tech-Enabled Services to Payers and Providers
  - Utilization Management
  - Member Engagement
  - Performance Optimization Solutions

**Overview**

- **22** year track record
- **250** platform and add-on acquisitions
- **$12bn* AUM**

**Fund Information and Target Investments**

- **$5bn+ new capital being raised:**
  - Fund VI ($4bn+) and Growth Fund ($1bn+)

- **Growth Fund ($1bn+)**
  - Flexibility on current cashflow profile
  - Amenable to shared control of minority investments with strong alignment
  - Emerging technology business with established commercial business

- **Flagship Fund ($4bn+)**
  - Targeting businesses with > $20mm of EBITDA
  - Control transactions
  - Proven technologies, products, or solutions

**Deep, High Impact Team**

- Differentiated investment, industry, and operating expertise

- **70+ professionals**
- **55+ senior advisors**

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* Regulatory AUM, as of December 31, 2021, plus subsequent fund closings in 2022.
Current Portfolio Companies

**Industrial Growth**

**Airnov**
Airnov is a manufacturer of desiccant and oxygen scavenging products.

**AvCarb**
AvCarb manufactures advanced materials serving renewable energy technologies.

**Eckhart**
Eckhart is an automation solutions provider with advanced engineering, design, and integration services.

**Headwall**
Headwall manufactures hyperspectral imaging components and systems.

**Polyventive**
Polyventive is a provider of specialty construction and textile chemical solutions.

**Chromatex Corporation**
Chromatex Corporation is a supplier of color concentrates and additives for the plastics market.

**Fenzi**
Fenzi provides glass processing technologies and solutions.

**Fralk**
Fralk is a provider of specialty engineered polymer components and films.

**Fralock**
Fralock is a provider of specialty engineered polymer components and films.

**Meridian**
Meridian Adhesives is a global manufacturer of adhesives and sealants.

**Revolution**
Revolution is a sustainable-loop manufacturer of post-consumer and post-industrial resin.

**Polytek**
Polytek is a formulated polymer technology platform.

**Seal For Life Industries**
Seal For Life is a specialty infrastructure coatings platform.

**Healthcare**

**Accumen**
Accumen is a provider of optimization solutions primarily for hospital laboratories and imaging departments.

**CellCarta**
CellCarta provides immune therapy and biologic drug development services.

**Hopebridge**
Hopebridge provides autism treatment services.

**Lumanity**
Lumanity provides value demonstration and commercialization services for biopharmaceutical companies.

**MAXhealth**
MAXhealth is a risk-based primary care platform.

**WCG (WIRB-Copernicus Group)**
WCG (WIRB-Copernicus Group) provides clinical trial optimization services.

**Realized Investments**
Includes all realized investments since 2010