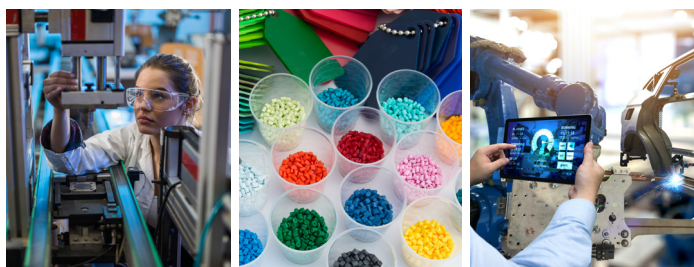


Arsenal Capital Partners is a specialized private equity firm with a deep focus in two sectors, industrial growth and healthcare. Through deep market immersion and technological expertise in these sectors, we discern market needs and growth drivers to identify what we believe are the most attractive markets and sub-sectors to apply our strategy.

Target Areas of Focus



Industrial Growth

Industrial technology businesses that provide solutions to meet the growing demand for improved functionality, efficiency, and performance. Sub-sectors of interest:

- **Innovative Materials**
 - Coatings, adhesives, sealants, and elastomers
 - Formulated systems and products
 - Specialty packaging
 - Plastics and films
 - Advanced materials and composites
- **Specialty Chemicals**
 - Polymers
 - Additives
 - Intermediates and performance chemicals
 - High value-add distribution
- **Industrial Technologies**
 - Test, measurement, monitoring, and automation technologies and services
 - Optics and photonics
 - Systems and controls
 - Engineered components and modules

Deep, High Impact Team

- Differentiated investment, industry, and operating expertise

90+
professionals

55+
senior advisors



Healthcare

Businesses that improve the efficiency and efficacy of the healthcare industry and thereby, patient outcomes. Sub-sectors of interest:

- **Pharma Services and Medical Technology**
 - Clinical research services and solutions
 - Life sciences tools and services
 - Commercial enablement
 - Contract development and manufacturing organizations
- **Healthcare Technology and Services**
 - Value-based care enablement
 - Post-acute care enablement
 - Employer health
 - Clinical and economic optimization

Overview

24
year track record

260+
platform and add-on
acquisitions

\$11bn*
AUM

\$5.4bn
new capital raised

Investment Criteria

- Currently investing Fund VI (\$4.3bn) and the Growth Fund (\$1.1bn)
- Control or growth equity investments
- Capable of deploying \$40mm–\$500mm+ of equity
- Platform businesses from \$15mm of revenue to \$100mm of EBITDA

* As of June 30, 2023.

Current Portfolio Companies

Industrial Growth



Applied Adhesives is a value-added distributor of adhesive products.



Chroma Color Corporation is a supplier of color concentrates and additives for plastics.



Fenzi provides glass processing technologies and solutions.



Meridian Adhesives is a global manufacturer of adhesives and sealants.



Seal for Life is a specialty infrastructure coatings platform.



ATP Adhesive Systems manufactures high-performance, water-based tapes.



CPS Performance Materials is a manufacturer of diversified performance polymers.



Fralock is a provider of specialty engineered polymer components and films.



Polytek is a formulated polymer technology platform.



AvCarb manufactures advanced materials serving renewable energy technologies.



Eckhart provides automation solutions with advanced engineering, design, and integration services.



Headwall provides hyperspectral imaging components, systems, and insights.



Revolution is a sustainable-loop manufacturer of post-consumer and post-industrial resin.

Healthcare



Accumen is a provider of optimization solutions primarily for hospital laboratories and imaging departments.



Epic Sciences provides liquid biopsy diagnostics in oncology.



MAXhealth is a risk-based primary care platform.



CellCarta provides immune therapy and biologic drug development services.



Hopebridge provides autism treatment services.



OncoHealth provides digital health solutions focused on oncology.



Certara is a biosimulation software and technology to transform drug discovery and development



Lumanity provides value demonstration and commercialization services for biopharmaceutical companies.



WCG Clinical Services provides clinical trial optimization services.

Realized Investments

Includes all realized investments since 2010

